

## PRESS RELEASE

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### **OLBRICH GmbH and Polytype Converting GmbH - both companies merged under one roof**

Bocholt/Germany, Dec. 22, 2020: As of January 01, 2020, Polytype Converting GmbH has been merged under company law into OLBRICH GmbH.

The brands' Polytype Converting and OLBRICH will continue to serve their customers in their markets and branches.

Our customers will benefit from the decades of expertise of the OLBRICH, Polytype Converting and Pagendarm brands and the resulting consolidation and optimization of existing product segments and divisions. The entire service segment is being expanded internationally at the Group level.

Long-time OLBRICH Sales Director Josef Döing will take over the responsibilities of both brands' sales organizations under one management. Esa-Matti Aalto has joined the management of OLBRICH GmbH as CSO, effective October 1, 2020, and explains, "Our customers will benefit from synergies from our flexible and globally present manufacturing and service organization, but also from unique research and development centers in Germany and Switzerland where we develop future-oriented technologies for more than 50 sectors and market segments."

Bastian Kuhl (CEO) and Rolf Langkamp (CTO) state: "This will allow us to benefit from a more efficient corporate structure, which will consequently strengthen our international market position of the entire OLBRICH Group as one powerful unit."

All our locations will remain in operation and your familiar contacts will be available as usual.

#### About OLBRICH GmbH

OLBRICH GmbH, a member of the Borgers Group, operates as a machine and equipment manufacturer at five locations in Germany and abroad with more than 900 employees. In the converting sector, OLBRICH with its brand Polytype Converting is a system supplier for machines and lines for the production of web-shaped products such as wallpapers, floor coverings, adhesive tapes, decorative films, technical textiles, as well as release material and labels, packaging films, paper finishing, energy/electronics and various special applications. OLBRICH has a full value chain including engineering and manufacturing as well as state-of-the-art technical centres in Bocholt, D and Fribourg, CH.

For further information please contact us directly or visit our website [www.olbrich.com](http://www.olbrich.com) and [www.polytype-converting.com](http://www.polytype-converting.com), where you will also find our contact details.