

Krefeld / Bocholt, 16 February 2017

Polytype Converting set for growth with new shareholders

Following the takeover of Polytype Converting by Jagenberg AG in December 2016, the reorganisation and strengthening of the converting activities in Hamburg and Fribourg (Switzerland) is continuing apace.

After being granted permission by the competition authorities on 14 February 2017, Olbrich GmbH (Bocholt) has integrated its Coating Technology Hamburg (CTH) site into Polytype Converting GmbH. The resulting joint venture means that Polytype Converting now with Olbrich GmbH and Jagenberg AG has two strong and internationally-established shareholders that are pursuing a sustainable growth strategy.

The converting company is consequently now a world leader able to supply the latest coating technology at an excellent price/performance ratio together with a comprehensive range of services. Polytype Converting GmbH (Hamburg) and Polytype Converting AG (Fribourg) have access to the entire expertise of Polytype, Pagendarm and Olbrich CTH, and are therefore unique in terms of the offered product range.

Polytype Converting is backed up by Group companies of Olbrich GmbH and Jagenberg AG. This means it has access to technical services and the manufacturing capacity of Olbrich GmbH in particular. Lebbing engineering & consulting GmbH, a subsidiary of Jagenberg AG, will ensure that the machinery and equipment manufactured by Polytype Converting is equipped with the latest drive and automation technology. Jagenberg's subsidiary in India, Kusters Calico Machinery Pvt. Ltd., also offers additional strategic potential.

For additional information, please contact us directly or visit our website www.polytype-converting.com, which also contains our contact information.

About Jagenberg AG

As a management holding headquartered in Krefeld, Jagenberg AG, which belongs to the Kleinewefers Group, manages various domestic and global subsidiaries and shareholdings of the Kleinewefers Group in the mechanical engineering, technical textiles and real estate sectors. Its strategic objective is to optimise the current international Group of companies and carefully expand the shareholding portfolio on the basis of a solid equity base and an innovative and experienced management team. The Jagenberg Group employs more than 1,400 people worldwide.

www.jagenberg.com

About Olbrich GmbH

Olbrich GmbH, which belongs to the Borgers Group, is a machinery and equipment manufacturer with five sites in Germany and abroad, and employs more than 800 workers. In the converting area, Olbrich is a system supplier of machines and plants for the production of web-shaped products such as wallpapers, floor coverings, tapes, decorative foils and technical textiles. Olbrich has a fully integrated value chain including engineering and manufacturing, as well as corresponding pilot and research facilities.

www.olbrich.com

About Polytype Converting

The expanded Polytype Converting employs more than 60 sales, engineering, project management and service specialists at its sites in Hamburg and Fribourg.

The high-performance pilot and research facilities in Switzerland and Germany offer excellent conditions for the joint development of new products with our global customers.

www.polytype-converting.com